

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7917

BILL NUMBER: HB 1728

DATE PREPARED: Jan 10, 2001

BILL AMENDED:

SUBJECT: Local public improvement bond banks.

FISCAL ANALYST: Diane Powers

PHONE NUMBER: 232-9853

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Adds excluded cities (certain communities in Marion County) and public schools to the list of qualified entities from which a local public improvement bond bank may purchase certain securities. Grants a local public improvement bond bank the powers necessary to carry out an equipment leasing program. Makes conforming changes.

Effective Date: Upon passage.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: